BEFORE THE SECURITIES APPELLATE TRIBUNAL MUMBAI

Date : 10.06.2026

Appeal No. 145 of 2026

[Along with Misc. Application Nos. 466 and 467 of 2026]

M/s. Cash Cow Broking and Advisory Solutions & Ors. …Appellants

Versus

Securities and Exchange Board of India …Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Mr. Harish Pandya with Ms. Khushbu Chhajed, Ms. Khushbu Trivedi and Mr. Pulkit Awasthi, Advocates i/b. MDP Legal, Advocates for Respondent.

ORDER:

Mr. Vikas Bengani, learned Advocate for the appellant has filed this praecipe for speaking to the minutes. When the matter was taken up yesterday, learned Advocate for SEBI submitted that on 08.05.2026 this Tribunal had stayed only recovery. Mr. Bengani submitted that this Tribunal had stayed debarment also.

2. Learned Advocate for the SEBI submitted that the period of debarment will come to end only after entire amount is paid.

3. For the reasons recorded in paragraph 7 of the order of this Tribunal dated 08.05.2026, debarment also shall remain stayed.

4. The urgency and stay applications are disposed of.

5. The praecipe is stands disposed of.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

10.06.2026
msb

MADHUKAR BHALBAR

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